



P R E S S R E L E A S E

Paris, December 15th, 2014

Fitch Ratings issued today, Monday December 15th, a press release in which it affirmed Coface's Insurer Financial Strength (IFS) rating at 'AA-', Outlook Stable.

In its press release, Fitch underlines that its positive appreciation continues to rely on:

- Coface strong market position in credit insurance
- the solid solvency of the Group
- its prudent investment strategy

The rating agency also praises the Group's constant discipline in managing risks resulting in a strong underwriting performance.

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About Coface

The Coface Group, a worldwide leader in credit insurance, offers companies around the globe solutions to protect them against the risk of financial default of their clients, both on the domestic market and for export. In 2013, the Group, supported by its 4,440 staff, posted a consolidated turnover of €1.440 billion. Present directly or indirectly in 98 countries, it secures transactions of over 37,000 companies in more than 200 countries. Each quarter, Coface publishes its assessments of country risk for 160 countries, based on its unique knowledge of companies' payment behaviour and on the expertise of its 350 underwriters located close to clients and their debtors.

In France, Coface manages export public guarantees on behalf of the French State.

www.coface.com

Coface SA. Is listed on Euronext Paris – Compartment A
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